Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on: March 17, 2016

Project Area: 30th Street Industrial Corridor

Aldermanic District: 1st

Resolution approving an Offer to Purchase with Milwaukee Metropolitan Sewerage District, for development of a stormwater detention facility for a property at 4250 North 35th Street.

Whereas, On December 13, 2007 by passage of Resolution No. 9970, following a public hearing as required by Wisconsin Statutes, the Redevelopment Authority approved a Redevelopment and Eminent Domain Contract with Integrated Mail Industries, Ltd. ("IMI") in which the Authority agreed to use its eminent domain powers to acquire privately owned property to facilitate IMI's expansion needs and retain and expand employment in the 30th Street Industrial Corridor; and

Whereas, The Authority's action also approved the blight designation and acquisition of the private property at 3478 West Hopkins Street, 4250 North 35th Street and 4260-4300 North 35th Street from Bee Bus Lines, Inc. and the subsequent conveyance to IMI for expansion; and

Whereas, The Common Council of the City of Milwaukee (File 071239) confirmed the blight designation, approved the acquisition, and approved the Blight Designation Summary and Land Disposition Report dated December 13, 2007; and

Whereas, The purpose of said acquisition was to advance the public good and public welfare and to reduce or eliminate blight and blighted areas, to promote redevelopment of the 30th Street Industrial Corridor, to aid in redevelopment of the subject parcels and its neighboring parcel, to assist in economic development and betterment, and to promote employment and public welfare; and

Whereas, Acquisition of the property ensured that future development of the parcels was consistent with the 30th Street Industrial Corridor Economic Development Master Plan; and

Whereas, Negotiations with Bee Bus Lines, Inc., the property owner, resulted in a settlement in which Bee Bus would convey only the properties at 3478 West Hopkins Street and 4250 North 35th Street directly to IMI; and

Whereas, The settlement also provided that after the property acquisition from Bee Bus, IMI would convey approximately 1.88 acres of the property at 4250 North 35th Street to the Authority for possible use for stormwater detention for the 30th Street Industrial Corridor; and

Whereas, The Authority purchased the property in 2011 from IMI for \$200,000 using funds from the 30th Street Industrial Corridor Project, Spot Acquisition and Brownfield accounts; and

Whereas, The Milwaukee Metropolitan Sewerage District (MMSD) recently acquired the adjacent remaining Bee Bus Lines, Inc. property for stormwater detention and has need of the Authority property at 4250 N. 35th Street; and

Whereas, The MMSD has offered to purchase the Authority's approximately 1.88-acre property at $4250 \text{ N. } 35^{\text{th}}$ Street for development of a stormwater detention facility; and

Whereas, The Authority conducted a public hearing on March 17, 2016, as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Agreement for Sale of Land is approved conditioned upon approval of the Offer to Purchase and Land Disposition Report by the Common Council of the City of Milwaukee, and, be it

Further Resolved, That the Executive Director shall submit the Offer to Purchase to the Common Council of the City of Milwaukee and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; and, be it

Further Resolved, That the proper officials of the Authority are authorized to grant a right-of-entry on behalf of the Authority upon receipt of adequate cause for such entry and submittal of documentation in accordance with Authority policy.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky Assistant Executive Director-Secretary